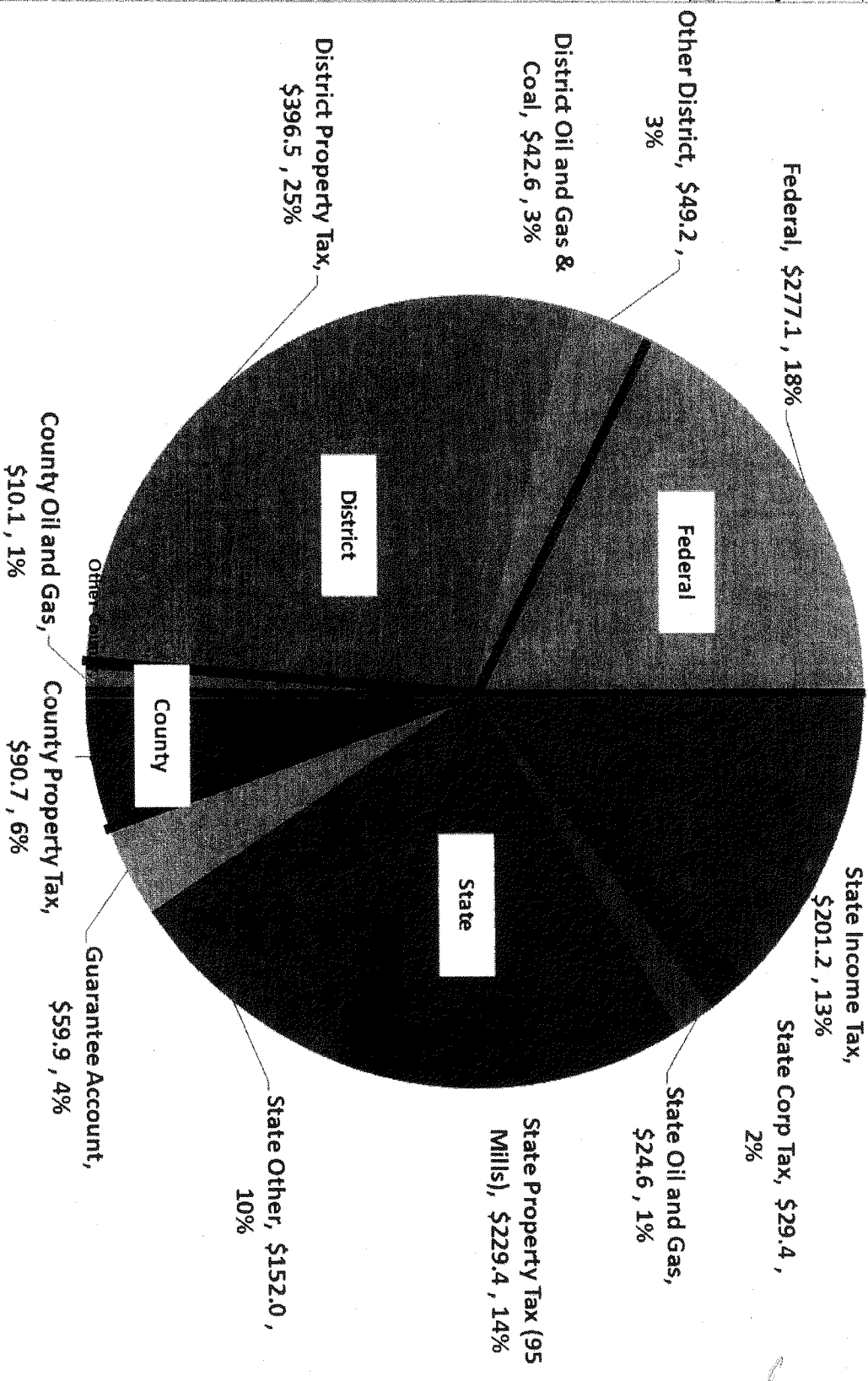


# K-12 Revenues from All Sources - \$1,566 Million - FY 2011



*PPL money in escrow  
 AUM income - history  
 guarantee history*



### **Direct State Aid is Paid for from Two State Sources**

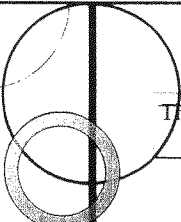
DSA is determined by the Number of ANB and the Basic and Per-ANB Entitlements (20-9-306)

DSA is paid for out of the state general fund and the state Guarantee Account.

### **Guarantee Account must be used for K-12**

The legislature determines the amount of DSA and the amount of revenue in the guarantee account, and the amount of DSA left over is funded by the state general fund

The Guarantee Account is "Statutorily Appropriated" to pay for Direct State Aid



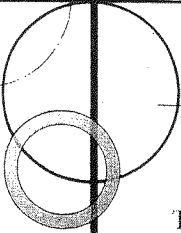
The Guarantee Account is "Statutorily Appropriated" to pay for Direct State Aid

This means that the amount spent out of the Guarantee Account is, by statute, the amount of revenue that is deposited in this account

The Guarantee Account is not directly appropriated in HB2.


Direct State Aid paid for out of the state general fund is directly appropriated in HB2 and is set to offset the amount of Direct State Aid paid for out of the Guarantee Account


The Revenue and Transportation Committee chooses the amount of revenue they think will be deposited in the guarantee account, and the state general fund appropriation is chosen accordingly

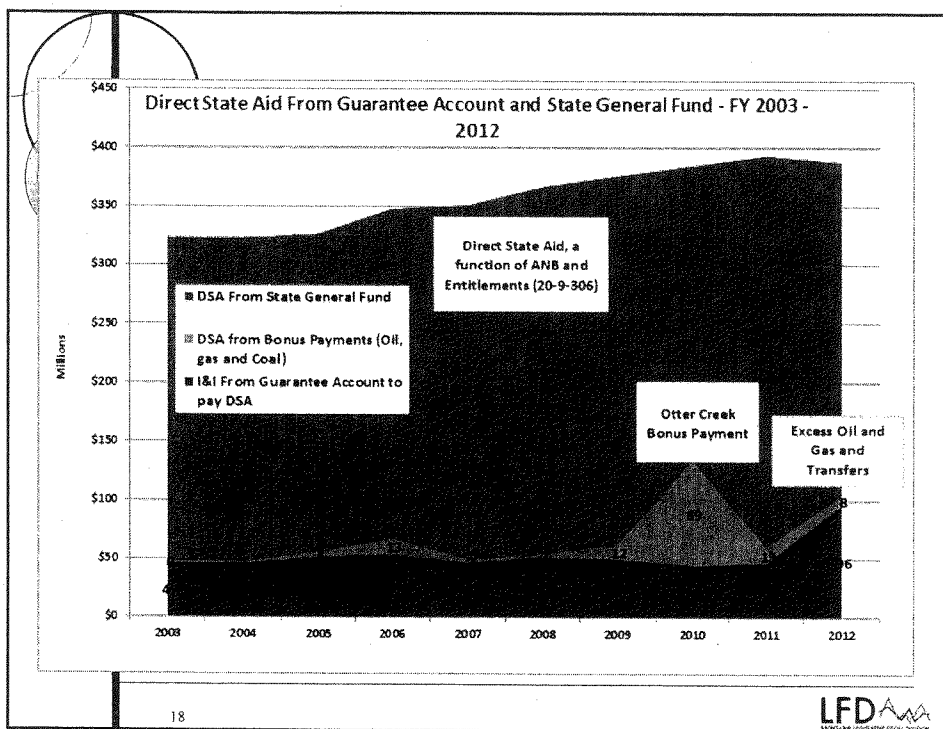


The revenues deposited into the Guarantee Account that are used for Direct State Aid includes:

- Interest on the common school trust
- Rental income from state lands
- Bonus payments for the right to develop oil, gas and coal on state lands
- Beginning in FY 2012, excess oil, and gas above 130% of maximum GF budgets
- In some years power rents from Avista and PacifiCorp



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### Guarantee Account - Revenues - FY 2012

Interest and Income	\$ 58,448,243
Oil and Gas From School Districts - Excess of 130% of Max Bud	\$ 15,267,924
Streambed Rents from Power Companies	\$ 4,165,917
OTO Transfers due to HB604 (Junk Veh, BOG, Orphan share, coal bed methane)	\$ 27,400,000
<b>Total</b>	<b>\$ 105,282,085</b>

Actual Spending In FY 2012 from Guarantee Account for DSA

103,324,841

	FY 2013	FY 2014	FY 2015	2015 Biennial
OBPP Estimates of GA Revenue available for DSA	65,837,000	62,368,040	58,178,972	120,547,012
SJR2 Estimates of Guarantee Account revenues available for DSA	68,129,000	65,698,000	61,956,000	127,654,000
Difference	<u>2,292,000</u>	<u>3,329,960</u>	<u>3,777,028</u>	<u>7,106,988</u>
DP 950 - Guarantee Account (make up for lost GA revenues)		<b>40,956,801</b>	<b>45,145,869</b>	<b>86,102,670</b>
DP950 if use SJR2 revenues		<b>37,626,841</b>	<b>41,368,841</b>	<b>78,995,682</b>